



overseers – or ‘regulating the regulators’, so it is equally important that we are aware of the powers that be when it comes to regulating the global landscape.

Their ambition must be to promote my previously published governance-based [9 dignity needs](#) – which include: *reason, security, human rights, accountability, transparency, justice, opportunity, innovation, and inclusiveness*, and balance them with the 3 human nature attributes : *emotionality, amorality and egoism* – without stifling innovation.

In the race to regulate Big Tech, it has in recent years become overwhelmingly clear that the first mover becomes the primary global rule maker. The group of policymakers first able to put forward a vision of regulation at global level has an evident advantage – enabling them to pressure other regulatory bodies into embracing their rules, even when contrary to their domestic agendas.

With a large market of 500 million citizens, the majority of whom are comparatively wealthy on a global scale, and equipped with the ability to coordinate action on controversial issues such as privacy, competition, and digital tax, the EU has established itself as the world’s regulatory pacesetter.

In these spheres, the EU has projected itself onto the global stage with particular force in the last year and a half, by advancing its regulatory prerogatives within the agendas of international forums such as the G7 and Organization for Economic Cooperation and Development (OECD).

Crucially, Brussels is emerging as the most important formulator of antitrust regulation. Earlier this year, European officials published a report which pushed for regulators to more heavily scrutinize proposed takeovers based on how companies used data.

Margrethe Vestager, the EU’s highly interventionist competition commissioner, who has launched several high profile cases against Google, Amazon and Apple, has been reappointed to her role for an unprecedented second term. So the trend that has been set in motion on these issues is looking likely to continue, if not grow stronger. She has already recently warned Silicon Valley that she will move beyond fines during her second term and look at other measures to ensure a fair playing field.

Ursula von der Leyen, the incoming head of the EU’s executive arm, has hinted at new laws on artificial intelligence and the use of big data within 100 days of taking office next month. She and her team are also reportedly considering creating a dedicated multibillion-euro fund to support and promote the European technology sector.

As digital consumers around the globe continue to pay closer attention to their relationships with companies like Google, Amazon, Facebook, and Apple — whose users number in the billions worldwide — it seems inevitable that one region needs to begin taking the lead in debating and implementing appropriate forms of regulation.

Effective decision-making by the next Commission, undertaken with the aim of defending basic rights while energising digital markets through the principles of fairness and competition could have the potential to revolutionise the digital economy – bringing about a world in which there are many more winners, rather than a small number of companies whose established advantages skew the market in favour of monopolies. What remains to be seen is whether these difficult but necessary questions will be tackled head on, or conveniently avoided.